



FOR IMMEDIATE RELEASE

Credit Union 24 Contact:
Joe Wolf
The Dalton Agency
904-398-5222 ext. 2305
jwolf@daltonagency.com

CREDIT UNION 24 PAYS SHAREHOLDERS \$500,000

TALLAHASSEE, Fla. – November 24, 2008 – Credit Union 24, the country's largest credit union-owned ATM and point-of-sale (POS) network, announced that it would disburse cash in place of the certificates that credit unions earned during the first two years of the cooperative's operations. As part of Credit Union 24's cooperative ownership structure, shareholding credit unions earn frequent patronage dividends and amass equity in the corporation, to be disbursed at the direction of the democratically elected Board of Directors. For the first time since Credit Union 24 became a member-owned cooperative, the certificates earned during the first two years are being redeemed for cash due to the progress made by the organization. In previous years, the Board declared dividends and paid them partly in cash and certificates.

"Credit Union 24 regularly distributes patronage dividends to shareholding credit union participants, but retains a portion of the dividends as equity in the cooperative," said Jim Park, Credit Union 24's President and CEO. "In light of the relatively tough economic conditions the financial sector is facing, and as a reflection of Credit Union 24's continued growth, the Board has decided to begin disbursing that retained equity."

More than 200 of Credit Union 24's approximately 500 credit union participants will be eligible for the equity disbursement, which totals nearly \$500,000. The funds will be distributed based upon network patronage to shareholding credit unions that conducted transactions on the network in 1998 and 1999.

The equity disbursement closely follows a record \$3.3 million patronage dividend for FY 2007 announced in August of this year. The \$3.3 million dividend was the largest patronage dividend in Credit Union 24's history, equating to about a 2.5-cent rebate per transaction.

About Credit Union 24, Inc.

Credit Union 24 is a flexible, member-owned, full-service, deposit-taking ATM and POS network with multiple processor links, hundreds of thousands of POS locations at national retailers and local merchants, and more than 100,000 ATM terminals across the country. Credit Union 24's CU HERE surcharge-free programs combine to create the largest surcharge-free ATM presence in the country and have saved credit union members more than \$20 million in surcharges in 2008 alone. Headquartered in Tallahassee, Fla., the Credit Union 24[®] Network is a strong, growing and independent EFT cooperative and is the largest credit union-owned ATM and POS network in the United States.

###